



## ***The Solution for Cyber Risk***

**In today's environment, protecting your technology is critical. Data breaches are occurring daily and businesses rely on their technology, social media and the internet to manage costs and stay competitive. Emerging risks could result in lost revenue, business down time and a host of unforeseen costs, including jeopardizing your business's financial stability and reputation.**

Traditional insurance policies deal with your tangible losses from such things as fire and theft. Now more than ever, you must ensure adequate coverage for intangible losses related to your information technology. Today's property policies don't have adequate provisions for loss of data and business interruption resulting from a disruption to your website or breach of your information security.

Whether you're in retail, manufacturing, hospitality, or any office setting, you can be subject to a breach of your IT system or the threat of cyber extortion. On average, the cost of that kind of breach has risen to \$4 million per incident — up 29% since 2013.\* This factor alone shows the importance of managing data breach risks.

Average cost of IT breach

**\$4M** per incident

*The Solution for Cyber Risk* offers you a comprehensive cyber product solution:

- Excess Admitted
- Excess Nonadmitted
- Primary Admitted
- Primary Nonadmitted

When a breach event occurs, time is of the essence. Having a breach response plan in place with access to the third-party resources you need can help you respond to and recover from the breach quickly and cost-effectively.

We offer our policyholders access to the eRiskHub® portal, powered by NetDiligence®. eRiskHub provides tools and resources to help you understand your exposures, establish a response plan and minimize the effects a breach can have on your organization.

QBE has designed a tailored privacy and network security solution to meet your needs and help protect your business from a range of emerging exposures.



### Our comprehensive coverage includes:

- Privacy and network security liability
- Media liability
- Data breach notification costs
- Information and communication asset rectification costs
- Regulatory defense and penalty costs
- Public relations costs
- Forensics costs
- Credit monitoring costs
- Cyber business interruption
- Cyber extortion

### Underwriting Appetite

Risks considered with limits up to \$10 million.

Classes of business include, but are not limited to:

- Construction and design
- Consumer goods and services
- Energy
- Financial
- Food and drink
- Healthcare and life sciences
- Industrial materials, goods and services
- Information technology and telecommunications
- Professional services
- Real estate
- Transportation

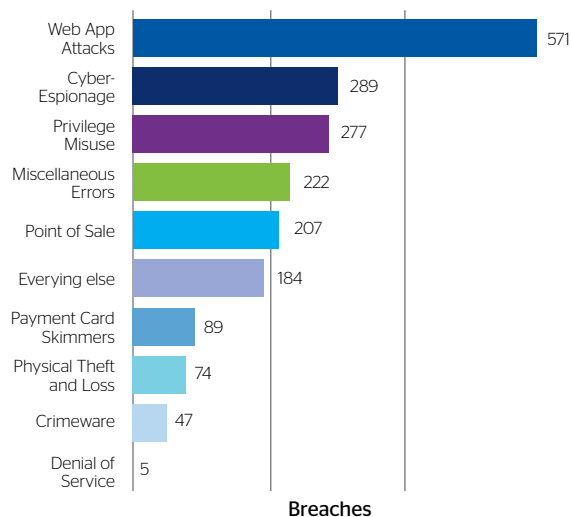
### QBE North America

55 Water Street  
New York, NY 10041

Tel: 212.422.1212  
qbe.com/us

 @QBENorthAmerica

### Frequency of incident classification patterns with confirmed data breaches\*\*



### To find out more

For more information about *The Solution for Cyber Risk* and how we can help your business, please contact one of the following representatives:

#### ■ Jim Mormile

East  
646.453.2288  
jim.mormile@us.qbe.com

#### ■ Jonathon M. Fanti, RPLU

Central  
312.803.3511  
jonathon.fanti@us.qbe.com

#### ■ Marcia A. Blanco

West  
415.293.8601  
marcia.blanco@us.qbe.com

\* <http://www-03.ibm.com/security/data-breach/>

\*\* Verizon 2017 Data Breach Investigations Report

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